

MERRION EXEMPT TRUST

Application Must Include:

1. Certified copy of Revenue Approval letter, confirming 'Exempt Approval'.
2. Certified copy of relevant Trust Deed - signed by two trustees as a true copy.
3. List of persons and sample signatures authorised by the client from whom Merrion Investment Managers may accept instructions - certified by two trustees.

Investor Information

Scheme Name (as quoted on Revenue Approval Letter) _____

Address: _____

Investment Choice

Managed Fund	_____ %	Global Equity Fund	_____ %
Fixed Interest Fund	_____ %	Cash Fund	_____ %
Irish Equity Fund	_____ %	European Equity Fund	_____ %
Technology Fund	_____ %	Ethical Fund	_____ %
Long-Dated Bond Fund	_____ %	High Alpha Exempt Fund*	_____ %

Initial Amount to be invested € _____ Frequency _____

Do you wish for the allocation above to be applied to all future contributions? YES NO

** Please note that the High Alpha Exempt Fund is only open for dealing on the last business day of each calendar month.*

Please refer to page three for payment instructions.

Revenue Status Details

Revenue No: _____ **Certified copy of Revenue Approval letter must be included with application form**

We authorise you to submit details of our application to the Revenue Commissioners. We undertake to furnish any information required by you or by the Revenue Commissioners. We authorise the Revenue Commissioners to inform you should we cease to have qualified investor status for the purposes of the trust. We understand that we are bound to indemnify the Trustee, the Manager and other Unit Holders for any tax to which they may be assessed in consequence of our not being or ceasing to be a qualified investor.

Trustee Signature _____ Trustee Signature _____

Trustee Name _____ Trustee Name _____

Date _____

MERRION EXEMPT TRUST TERMS & CONDITIONS

By completing and delivering an Application Form the applicant(s):

- I. Offers to subscribe the amount shown in the Application Form (for the classes of shares specified in the Application Form) on and subject to the terms and conditions set out in the Prospectus and subject to the Trust Deed;
- II. Agrees that all applications, acceptances of applications and contracts resulting there from shall be governed by and construed in accordance with the laws of Ireland;
- III. Agrees that the Manager may reject any application in whole or in part, where evidence of qualified investor status has not been provided;
- IV. Agrees that he shall not be entitled at any time after acceptance of the application to exercise any remedy of rescission for misrepresentation;
- V. Confirms that in making such application he is not relying on any information or representations in relation to the Trust other than those contained in the Prospectus and accordingly that no person responsible solely or jointly for the Prospectus or any part thereof shall have any liability for any such other information or representations. The information set out in the prospectus is not investment advice. That information is also not any form of discretionary investment management or asset management arrangement between him and the Investment Manager;
- VI. Warrants and represents that he has observed and complied with all requirements and obtained all consents required for this application to be made in respect of any jurisdiction to which he may be subject;
- VII. Warrants that, if he signs the Application Form on behalf of somebody else or on behalf of a corporation, he has due authority to do so and the person(s) on whose behalf he signs are of full age and capacity under the laws of Ireland; and
- VIII. Acknowledges that the Manager is providing an execution only service and that he is free to choose whether or not to use any information provided by the Manager. The Manager is not required to assess the suitability of the investment for him. The Manager is not responsible for any loss that he may suffer as a result of the investment choices made by him.

MERRION EXEMPT TRUST PAYMENT DETAILS

METHODS OF PAYMENT

1. Cheque

Please make all cheques payable to "**Merrion Exempt Trust**".

2. Electronic transfer

Bank Account Details:

	EURO SETTLEMENT
Bank	AIB Bank
Address:	69-71 Morehampton Road, Donnybrook, Dublin 4
Sort Code:	93-10-39
Account:	Merrion Exempt Trust
Swift Code:	AIBKIE2D
IBAN:	IE59 AIBK 9310 3901 3130 72
Account No:	01313072
Reference:	Full Name of Applicant

Scheme Name: _____

Date: _____

Name(s):	Position(s) <i>(e.g. Trustee, Administrator)</i>	Signature(s):

Name(s) & Phone Number(s) of main contact(s):

This document supersedes any previous signatory schedule supplied by Merrion Investment Managers. Please detail any specific requirements for authorising investment instructions below.
